

Village of West Salem
Regular Meeting
July 2, 2024

Regular meeting called to order at 7:00 p.m. by Village President Scott Schumacher. Trustees present: Anderson, Curtis, Hennessey, Lautz, Leicht, and Twining. Also present: Village Attorney Bryant Klos, Public Works Director Loren Schwier, Interim Police Chief Timothy O'Neill, Village Administrator Teresa DeLong and Village Clerk/Treasurer Ashley Bohl.

Minutes

Motion by Trustee Leicht, seconded by Trustee Twining to approve the minutes of the June 4, 2024, regular meeting as written. Roll call vote: Unanimous aye. Motion approved.

Claims

Claims were presented for payment totaling \$74,293.33. Motion by Trustee Leicht, seconded by Trustee Anderson to approve the payment of all claims as listed. Roll call vote: Unanimous aye. Motion approved.

Resolution Providing for Sale of Approximately \$2,720,000 General Obligation Promissory Notes, Series 2024A

Resolution No. 8.24

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$2,720,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024A

WHEREAS, the Village of West Salem, La Crosse County, Wisconsin (the "Village") is presently in need of approximately \$2,720,000 for public purposes, including paying the cost of extensions and improvements to Industrial Drive located in the Village's Tax Incremental District No. 2 (the "Project"); and

WHEREAS, it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Notes. The Village shall issue its General Obligation Promissory Notes, Series 2024A (the "Notes") in the approximate amount of \$2,720,000 for the purpose of paying the cost of the Project.

Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Baker Tilly Municipal Advisors, LLC ("Baker Tilly")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village

Clerk may determine and to cause copies of a complete Official Terms of Offering and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Baker Tilly) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Village Board hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$2,720,000.

Adopted, approved and recorded July 2, 2024.

Motion by Trustee Leicht, seconded by Trustee Hennessey to approve the Resolution Providing for the Sale of Approximately \$2,720,000 General Obligation Promissory Notes, Series 2024A as presented. Roll call vote: Unanimous aye. Motion approved.

Addendum to Agreement for Professional Services

The Board discussed the Construction Administration expenses in the Agreement and determined a breakdown of the expenses is necessary in order to act.

Motion by President Schumacher, seconded by Trustee Leicht to table the Addendum to Agreement for Professional Services – Industrial Drive Street and Utility Improvements Project. Roll call vote: Unanimous aye. Motion approved.

Public Works Director Loren Schwier reported that grant-funded construction has started on Mark Street and the water main has been upgraded from 1 ¼” to 6”. The sewer pipes remain structurally sound and will not need to be replaced. There have been some issues with the retention ponds by the bowl that Public Works will resolve. Mr. Schwier also reported that construction at County M and State Highway 16 will begin on July 8th.

Interim Police Chief Timothy O’Neill reported that calls for service have been down in comparison to prior years, however, it is due to how calls are now classified. There have been quite a few traffic complaints regarding motorcycles speeding through the Village. Officer Moses has graduated field training and Officer Wagner should be graduating next week. The two new squads that were purchased are being wrapped and will be in use next week. There continues to be issues with the hybrid squad car.

Motion by Trustee Lautz, seconded by Trustee Twining to adjourn at 7:26 p.m. Approved by voice vote.

Ashley M. Bohl, Clerk/Treasurer